

# FIRE AND EMERGENCY SERVICES SUPERANNUATION FUND

## SUPPLEMENTARY GUIDE FOR PENSION MEMBERS

### SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

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## **What's this Supplementary Guide About?**

This Supplementary Guide (also known as a Supplementary Product Disclosure Statement) contains additional information about the Fire and Emergency Services Superannuation Fund for members commencing or receiving a pension benefit through the Fund.

Members who retire or who have retained their money in the Fund may be able to take their superannuation monies as an allocated pension or a term allocated pension. The following document outlines the key features, terms and conditions of each type of pension.

This Supplementary Guide should be read in conjunction with Part A and Part B of the Fund's Member Information Guide (also known as the Product Disclosure Statement).

Please note that the information contained in this guide is general information only and does not take into account your particular objectives, financial situation or needs. You should seek professional financial advice before acting on this information.

If you have any questions after reading this guide, please contact the Superannuation Office. The contact details are:

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Fire and Emergency Services Superannuation Fund  
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## **Fire and Emergency Services Superannuation Fund Supplementary Guide for Pension Members**

### **Allocated Pension Option**

#### **General information**

Members who retire or who have retained their money in the Fund may be able to take their superannuation monies as an allocated pension. Allocated pensions are very different to the more traditional type of pension and offer members considerable flexibility and control over their retirement incomes. Allocated pensions are very popular among retirees, and may be a very flexible and tax effective way of drawing on your superannuation in retirement.

One of the attractions of taking your superannuation in the form of an allocated pension on retirement is that no investment tax is paid on the investment earnings on your allocated pension account balance. However, tax may be payable when you make withdrawals from your allocated pension account (see later for more details).

If you elect to take an allocated pension, you can nominate the amount of your superannuation monies that will form the starting balance of your allocated pension account. Your allocated pension account will be:

- debited with any withdrawals or pension payments made to you;
- debited with any fees that may apply; and
- allocated with earnings (the amount of earnings will vary and depend on which investment option/s you have selected). Please note that earnings may be negative (ie your account balance may reduce) if the investments of the account falls. This is more likely to occur within the Growth and Share options of the Fund, since these options have a higher exposure to shares and property investments, but can also occur in the other investment options offered.

Each year, you can select the amount of the pension you would like to draw from your allocated pension account within certain prescribed limits. You can also withdraw lump sums from your allocated pension account subject to any government restrictions.

If you die, the balance of your allocated pension account can either be paid to your dependants or estate or alternatively, your spouse could continue to receive the pension if you have nominated them as a reversion.

One of the attractions of allocated pensions is that the money in your account is yours to access as you require it, subject to certain government restrictions. However, the pension payments will only last while there is sufficient money remaining in your account. Once your account balance reduces to nil, your pension and all entitlements from the Fund will cease.

#### **Transition to Retirement**

Members who have attained their preservation age, currently age 55, can access their preserved superannuation benefits without having to retire or leave their job, through a non-commutable allocated pension.

A non-commutable allocated pension has all the same features as an allocated pension, except that you cannot withdraw lump sums from your account until you retire.

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

**Summary of Allocated Pension Features**

Starting balance of Allocated Pension account:	You determine how much of your superannuation monies form the starting balance of your allocated pension account.
Pension payments:	<p>You determine the annual pension payments you receive each year subject to being within the minimum and maximum limits set by the government (see Attachment 1: Calculation of Minimum &amp; Maximum Pension Payment Limits for Allocated Pensions).</p> <p>You can vary your pension payments each year with effect from 1<sup>st</sup> July. If special circumstances arise, you may be permitted to alter your payments during the year at the discretion of the Superannuation Board.</p> <p>You have the choice of your pension payments being paid either:</p> <ul style="list-style-type: none"> <li>• Monthly, on the 15<sup>th</sup> day of each month;</li> <li>• Quarterly, on 15<sup>th</sup> day of September, 15<sup>th</sup> December, 15<sup>th</sup> March and 15<sup>th</sup> June;</li> <li>• Six monthly, on 15<sup>th</sup> day of December and 15<sup>th</sup> June; or</li> <li>• Annually on the 15<sup>th</sup> day of June each year.</li> </ul> <p>These pension payments will be deducted from your allocated pension account.</p>
Lump sum withdrawals:	You can withdraw lump sum amounts from your allocated pension account at any time.
Investment options:	<p>You choose where your allocated pension account is to be invested from the range of investment options offered by this Fund. On commencing an allocated pension, all of the Fund's investment options are available for selection (including the Smoothed option). However, once you have commenced your pension, you cannot move any additional monies into the Smoothed option at a later time.</p> <p>Refer to the Member Information Guide (Product Disclosure Statement) Part A and Part B for more information on your investment options.</p> <p>If your allocated pension account is split between more than one option, then your pension payments and any lump sum withdrawals will be withdrawn from each option in accordance with your chosen investment split, unless you advise otherwise.</p>
Rollover:	You can rollover all or part of your allocated pension account to another superannuation fund at any time by notifying the Superannuation Office in writing.
Allocated pension account balance:	Your allocated pension account will be debited with your pension payments, any lump sum withdrawals you make and any fees applicable. Your account balance will be allocated with earnings based on the net fund earning rate of the investment options you have chosen.
Tax free investment earnings:	There is no income tax paid on the investment earnings on your allocated pension assets.
Tax on pension payments/lump sum withdrawals:	<p>PAYG tax will be automatically deducted from any pension payments.</p> <p>If tax is payable on any lump sum withdrawals, this will also be deducted prior to payment.</p>

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

**Terms and Conditions – Allocated Pension**

Minimum Allocated Pension Account Balance:	\$1,000 If your account balance reduces to \$1,000 or less, your remaining pension balance will be paid out prior to the next 30 June.
Minimum lump sum withdrawal:	\$2,000, with a maximum of eight lump sum withdrawals per financial year. This does not apply to members receiving an allocated pension under the transition to retirement rules.
Investment switches:	You can change your investment mix at any time during the year (up to four changes per financial year without cost). Your investments will be switched on the first day of the month following the receipt and acceptance of your instructions by the Superannuation Office (provided your instructions are received no later than 5 working days prior to the end of the month).
Variation in pension payments:	With effect from 1 <sup>st</sup> July each year.
Fees and charges:	There are no special establishment or entry fees for commencing an allocated pension.  All other fees and charges apply as set out in Part B of the Member Information Guide (Product Disclosure Statement).

You cannot make any further contributions to your allocated pension account once you have commenced a pension. You can, however, commence another pension if you have other superannuation monies.

## **Fire and Emergency Services Superannuation Fund Supplementary Guide for Pension Members**

### **Term Allocated Pension Option**

#### **General information**

Members who retire or who have retained their money in the Fund also have the option of taking their superannuation monies as a term allocated pension. Term allocated pensions are less flexible than the standard allocated pension option, but they are treated more concessionally for social security purposes. They may also assist members with large superannuation balances (eg in excess of \$600,000) to better manage the impact of tax on retirement.

Like the standard allocated pension option, a term allocated pension allows you to keep your superannuation balance in the Fire and Emergency Services Superannuation Fund after retirement, continuing to earn returns from your preferred investment options each year. Also, like the standard allocated pension option, no tax is paid on the investment earnings on your pension account balance and you do not lose any capital on early death, as any remaining monies in your pension account are paid to your spouse or dependants on your death.

However, for members with large superannuation balances, the term allocated pension may assist you to qualify for the higher pension Reasonable Benefit Limit, which will then allow you to draw a greater amount of retirement benefits and still qualify for concessional tax rates. In addition, for members who may be seeking to access all or part of the age pension, the term allocated pension is eligible for a 50% exemption on your assets test for the purposes of social security.

In exchange for these higher concessions, you cannot withdraw lump sum amounts as and when you please, like you can with a standard allocated pension. You must draw down the required pension amount in a particular year (plus or minus 10%), but cannot access additional lump sums. The amount of income you must draw from your superannuation each year is based on your account balance at each 1 July and standard pension payment factors set by the government. These factors have been set to ensure that all of your superannuation balance (and any accumulation earnings) will be paid out by the end of your nominated term. Once your account balance reduces to nil, your pension will cease.

The term of the pension (that is, the period over which you must draw down your entire balance), is determined at commencement based on rules set by the government. You have some flexibility, the term can be based on your life expectancy or that of your spouse (or you can choose a term assuming you were up to five years younger), or until you reach age 100 (or that of your spouse reaching age 100).

If you elect to take a term allocated pension, you can nominate the amount of your superannuation monies that will form the starting balance of your term allocated pension account. Your term allocated pension account will be:

- debited with any withdrawals or pension payments made to you;
- debited with any fees that may apply; and
- allocated with earnings (the amount of earnings will vary and depend on which investment option/s you have selected). Please note that earnings may be negative (ie your account balance may reduce) if the investments of the account falls. This is more likely to occur within the Growth and Share options of the Fund, since these options have a higher exposure to shares and property investments, but can also occur in the other investment options offered.

As is the case for an allocated pension on retirement, no investment tax is paid on the investment earnings on your term allocated pension account balance. However, tax may be payable when you make withdrawals from your pension account (see later for more details).

#### **Transition to Retirement**

Members who have attained their preservation age, currently age 55, can access their preserved superannuation benefits without having to retire or leave their job, through a non-commutable term allocated pension.

A non-commutable term allocated pension has all the same features as a term allocated pension, including the requirement the pension continue after you have met a condition of release, such as retirement.

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

**Summary of Term Allocated Pension Features**

Starting balance of Term Allocated Pension account:	You determine how much of your superannuation monies form the starting balance of your term allocated pension account.
Pension payments:	<p>The annual pension payment you receive each year is:</p> $\frac{AB}{PF}$ <p>where:</p> <p><b>AB</b> is the balance of your term allocated pension account on 1 July in the financial year during which the payment is made; or the balance on commencement if this is the first year during which a pension is being paid.  <b>PF</b> means the relevant pension factor, and is determined based upon the remaining term of the pension.</p> <p>See Attachment 2: Calculation of Pension Payments for Term Allocated Pensions, for the relevant pension factors.</p> <p>You may vary your pension payment by plus or minus 10%.</p> <p>You have the choice of your pension payments being paid either:</p> <ul style="list-style-type: none"> <li>• Monthly, on the 15<sup>th</sup> day of each month;</li> <li>• Quarterly, on 15<sup>th</sup> day of September, 15<sup>th</sup> December, 15<sup>th</sup> March and 15<sup>th</sup> June;</li> <li>• Six monthly, on 15<sup>th</sup> day of December and 15<sup>th</sup> June; or</li> <li>• Annually on the 15<sup>th</sup> day of June each year.</li> </ul> <p>These pension payments will be deducted from your term allocated pension account.</p>
Term of the pension:	<p>The term of your pension must be set subject to certain restrictions. You can set the term of your pension equal to any whole number of years between:</p> <ol style="list-style-type: none"> <li>1. your life expectancy on the day of commencement, rounded up to the nearest whole number; or</li> <li>2. your life expectancy, as if you were 5 years younger on the day of commencement, rounded up to the nearest whole number; or</li> <li>3. your age on commencement, to age 100.</li> </ol> <p>If you choose to have the pension revert to your surviving spouse if you die, and the life expectancy of your spouse is greater than your life expectancy, you can set the term of your pension equal to any whole number of years in the range above, or any whole number of years between:</p> <ol style="list-style-type: none"> <li>1. the life expectancy of your spouse on the day of commencement, rounded up to the nearest whole number; or</li> <li>2. the life expectancy of your spouse calculated as if your spouse was 5 years younger on the day of commencement, rounded up to the nearest whole number; or</li> <li>3. your spouse's age on the day of commencement, to age 100.</li> </ol> <p>You can check your life expectancy by referring to the table in Attachment 3.</p>

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

Investment options:	<p>You choose where your term allocated pension account is to be invested from the range of investment options offered by this Fund. On commencing a term allocated pension, all of the Fund's investment options are available for selection (including the Smoothed option). However, once you have commenced your pension, you cannot move any additional monies into the Smoothed option at a later time.</p> <p>Refer to the Member Information Guide (Product Disclosure Statement) Part A and Part B for more information on your investment options.</p> <p>If your term allocated pension account is split between more than one option, then your pension payments will be withdrawn from each option in accordance with your chosen investment split, unless you advise otherwise.</p>
Rollover:	You can rollover all or part of your term allocated pension account to another superannuation fund at any time by notifying the Superannuation Office in writing.
Term Allocated pension account balance:	Your term allocated pension account will be debited with your pension payments and any fees applicable. Your account balance will be allocated with earnings based on the net fund earning rate of the investment options you have chosen.
Tax free investment earnings:	There is no income tax paid on the investment earnings on your term allocated pension assets.
Tax on pension payments:	PAYG tax will be automatically deducted from any pension payments.

**Terms and Conditions – Term Allocated Pension**

Investment switches:	You can change your investment mix at any time during the year (up to four changes per financial year without cost). Your investments will be switched on the first day of the month following the receipt and acceptance of your instructions by the Superannuation Office (provided your instructions are received no later than 5 working days prior to the end of the month).
Fees and charges:	<p>There are no special establishment or entry fees for commencing a term allocated pension.</p> <p>All other fees and charges apply as set out in Part B of the Member Information Guide (Product Disclosure Statement).</p>

You cannot make any further contributions to your term allocated pension account once you have commenced a pension. You can, however, commence another pension if you have other superannuation monies.

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

**Taxation of Pensions**

The following is a guide to the main taxes that apply to both allocated pensions and term allocated pensions.

	<b>Tax Payable</b>
On commencement	None
On investment income	None
On pension payments	<p>Pension payments are included in your assessable income each year. Part or all of your pension payments may be tax free depending on your:</p> <ul style="list-style-type: none"> <li>• deductible amount;</li> <li>• tax rebate if over age 55; and</li> <li>• the tax free threshold.</li> </ul> <p>PAYG tax will be deducted at the time of payment.</p>
<p>Lump sum withdrawals (available for allocated pensioners only):</p> <ul style="list-style-type: none"> <li>• Undeducted Member Contributions:</li> </ul> <p>Amounts up to RBL:</p> <ul style="list-style-type: none"> <li>• Pre July 1983 and concessional components:</li> <li>• Post July 1983 component:</li> </ul> <p>Amount in excess of RBL:</p>	<p>Nil</p> <p>5% included in assessable income.</p> <p>If under age 55 – 20%<sup>#</sup>.</p> <p>If aged 55 or over –</p> <ul style="list-style-type: none"> <li>▪ Nil for the first \$135,590* (indexed);</li> <li>▪ 15%<sup>#</sup> for excess over \$135,590* (indexed).</li> </ul> <p>Top personal tax rate – currently 47%<sup>#</sup>.</p>

*\*2006/07 figures, indexed each year.*

*<sup>#</sup>Taxation rates do not include Medicare levy, which is currently 1.5%.*

**Tax Rebate**

If you are over the age of 55, you may be entitled to a tax rebate of up to 15% of your gross pension payment each year less any deductible amount.

**Reasonable Benefit Limits (RBL)**

An allocated pension is assessed against the lump sum Reasonable Benefit Limit, not the higher pension Reasonable Benefit Limit. The current Reasonable Benefit Limits can be obtained by contacting the Superannuation Office or the Australian Taxation Office.

As a term allocated pension is considered to be a complying pension, if over half of your assets are invested in a term allocated pension you may be eligible for access to the higher pension Reasonable Benefit Limit. The current Reasonable Benefit Limits can be obtained by contacting the Superannuation Office or the Australian Taxation Office.

**Social Security**

**Income Test:** Part or all of your pension payments are counted for the Income Test.

**Asset Test:** All of your allocated pension account balance is counted for the Asset Test, but only 50% of your term allocated pension account balance is counted for the Asset Test.

## **Fire and Emergency Services Superannuation Fund Supplementary Guide for Pension Members**

### **Other information about the Fund**

You are able to commence a pension option once you are eligible to access your superannuation in cash under government superannuation rules. Please refer to Part A of the Member Information Guide (Product Disclosure Statement) for more information.

All other information about the Fund is contained in Parts A and B of the Member Information Guide (Product Disclosure Statement).

### **Further Information**

For general information on the pension options available, or for further information on the Fund, you can contact the Secretary/Manager at the Superannuation Office (contact details are provided at the front of this Guide). While the Secretary/Manager can provide you with general information, they are unable to provide you with advice that takes into account your personal circumstances, needs and/or objectives. If you require advice of this nature, you will need to consult a licensed financial adviser.

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

**Attachment 1: Calculation of Minimum & Maximum Pension Payment Limits for Allocated Pensions**

The following section provides you with information on how to calculate the minimum and maximum allocated pension payment limits each year. This is for your information only. The Secretary/Manager will calculate these for you and advise you of your limits each year.

The allocated pension payments in a year, except by way of commutation of a lump sum amount, must not be larger than the maximum limit nor smaller than the minimum limit as calculated via the following formula:

$$\text{Maximum limit} = \frac{AB}{PVF1} \qquad \text{Minimum limit} = \frac{AB}{PVF2}$$

where:

“**AB**” means the amount of the pension account balance:

- (a) on 1 July in the financial year in which the payments are made; or
- (b) if that year is the year in which the pension payments commenced - on the commencement day; and

“**PVF1**” and “**PVF2**” mean the maximum and minimum pension valuation factors respectively, as set out in the following table.

The minimum and maximum limits should be rounded to the nearest \$10.

The age at which the PVF1 and PVF2 factors should be based on is the age of the pensioner on:

- (a) 1 July in the financial year in which the payments are made; or
- (b) if that is the year in which the pension payments commence - the commencement day.

For the year in which the pension commences, the minimum and maximum limits must be pro-rated for the number of days in the financial year that include and follow the commencement day.

<b>Age of Beneficiary</b>	<b>Maximum Pension Valuation Factor (PVF1)</b>	<b>Minimum Pension Valuation Factor (PVF2)</b>
55	11.5	21.1
56	11.4	20.8
57	11.3	20.4
58	11.2	20.1
59	11.0	19.7
60	10.9	19.3
61	10.7	18.9
62	10.5	18.5
63	10.3	18.1
64	10.1	17.7
65	9.9	17.3
66	9.6	16.8
67	9.3	16.4
68	9.1	16.0
69	8.7	15.5
70	8.4	15.1
71	8.0	14.6
72	7.6	14.2
73	7.2	13.7
74	6.7	13.3
75	6.2	12.8
76	5.7	12.3
77	5.1	11.9
78	4.5	11.4
79	3.8	10.9
80	3.1	10.5
81	2.3	10.0
82	1.4	9.6
83	1.0	9.1

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

Age of Beneficiary	Maximum Pension Valuation Factor (PVF1)	Minimum Pension Valuation Factor (PVF2)
84	1.0	8.7
85	1.0	8.3
86	1.0	7.9
87	1.0	7.5
88	1.0	7.2
89	1.0	6.9
90	1.0	6.6
91	1.0	6.3
92	1.0	6.0
93	1.0	5.8
94	1.0	5.5
95	1.0	5.3
96	1.0	5.1
97	1.0	4.9
98	1.0	4.7
99	1.0	4.5
100 or more	1.0	4.4

**Example:**

Iva Fortune, who turned 60 on 5 March 2006, invests \$100,000 in an allocated pension on 1 October 2006. The date of the first payment to Ms Fortune is 15 October 2006.

**2006/2007:**

The maximum and minimum payments for 2006/2007 are based on:

- (a) the account balance on the day of purchase; and
- (b) the beneficiary's age of 60 on the day of purchase:

$$\frac{\$100,000}{10.9} \times \frac{274}{365} = \$6,887.01 \text{ (maximum limit, rounded to \$6,890)}$$

$$\frac{\$100,000}{19.3} \times \frac{274}{365} = \$3,889.56 \text{ (minimum limit, rounded to \$3,890)}$$

Assume that total payments to Ms Fortune for the 2006/2007 year are \$6,000.

**2007/2008:**

The maximum and minimum payments for the year 2007/2008 are based on:

- (a) the account balance on 1 July 2007, assumed to be \$99,000 (residue \$94,000 + interest of \$5,000); and
- (b) the beneficiary's age of 61 on 1 July 2007:

$$\frac{\$99,000}{10.7} = \$9,252.34 \text{ (maximum limit, rounded to \$9,250)}$$

$$\frac{\$99,000}{18.9} = \$5,238.10 \text{ (minimum limit, rounded to \$5,240)}$$

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

**Attachment 2: Calculation of Pension Payments for Term Allocated Pensions**

The following section provides you with information on how to calculate your term allocated pension payment each year. This is for your information only. The Secretary/Manager will calculate these for you and advise you of your entitlement each year.

The term allocated pension payment in a year is calculated via the following formula:

$$\frac{AB}{PF}$$

where:

“**AB**” means the amount of the pension account balance:

- (a) on 1 July in the financial year in which the payments are made; or
  - (b) if that year is the year in which the pension payments commenced - on the commencement day;
- and

“**PF**” means the payment factor, as set out in the following table, in relation to the remaining term of the term allocated pension, expressed in whole years on 1 July in the financial year in which the payments are made<sup>1</sup>; or if that year is the year in which the pension payments commenced - on the commencement day<sup>2</sup>.

The pension payment will be rounded to the nearest \$10.

If there is a residual balance in the term allocated pension account following the final pension payment, this must be paid out in full within 28 days of:

- (a) the end of the pension term, or
- (b) 12 months following the first 1 July date on which the payment factor that applies is 1.00.

Term of annuity or pension	Pension Factor (PF)
60	24.94
59	24.82
58	24.69
57	24.55
56	24.41
55	24.26
54	24.11
53	23.96
52	23.80
51	23.63
50	23.46
49	23.28
48	23.09
47	22.90
46	22.70
45	22.50
44	22.28
43	22.06
42	21.83
41	21.60
40	21.36
39	21.10
38	20.84
37	20.57
36	20.29

<sup>1</sup> If the commencement day of the pension is on or after 1 January in a financial year – the remaining term is rounded up to the nearest whole year. Otherwise, if the commencement day of the pension is on or before 31 December in a financial year – the remaining term is rounded down to the nearest whole year.

<sup>2</sup> If the commencement day of the pension is a day other than 1 July – the payment factor must be applied proportionally to the number of days in the financial year that include and follow the commencement day in that financial year.

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

Term of annuity or pension	Pension Factor (PF)
35	20.00
34	19.70
33	19.39
32	19.07
31	18.74
30	18.39
29	18.04
28	17.67
27	17.29
26	16.89
25	16.48
24	16.06
23	15.62
22	15.17
21	14.70
20	14.21
19	13.71
18	13.19
17	12.65
16	12.09
15	11.52
14	10.92
13	10.30
12	9.66
11	9.00
10	8.32
9	7.61
8	6.87
7	6.11
6	5.33
5	4.52
4	3.67
3	2.80
2	1.90
1 or less	1.00

**Example:**

Iva Fortune, who turned 60 on 5 March 2006, invests \$100,000 in a term allocated pension on 1 October 2006. The date of the first payment to Ms Fortune is 15 October 2006.

The following table is taken from ALT 2000-2002 for females:

Age	Life Expectancy
55	29.91
56	29.00
57	28.10
58	27.21
59	26.32
60	25.44

Iva can choose a term for her pension between 26 years, based on her life expectancy on commencement, (rounded up) and 30 years, based on her life expectancy as if she were 55 years younger on commencement (rounded up), or to age 100 (being a term of 40 years).

Iva elects to set the term of her pension equal to 29 years.

**Fire and Emergency Services Superannuation Fund  
Supplementary Guide for Pension Members**

**2006/2007:**

In the first year of the pension, the term allocated pension payments for 2006/2007 are based on:

- (a) the account balance on the day of purchase; and
- (b) the payment factor corresponding to the term of the pension on the day of purchase, that is 29 years:

If the commencement day of the pension is a day other than 1 July – in the first financial year, the payment factor must be applied proportionally to the number of days in the financial year that include and follow the commencement day. That is,

$$\frac{\$100,000}{18.04} \times \frac{274}{365} = \$4,161.22 \text{ (\$4,160)}$$

The total payments to Ms Fortune for the 2006/2007 year are \$4,160.

**2007/2008:**

The term allocated pension payments for 2007/2008 and all years forward are based on:

- (a) the account balance on 1 July 2007, assumed to be \$100,840 (residue \$95,840 + interest of \$5,000); and
- (b) the payment factor corresponding to the remaining term of the pension on 1 July, or 28 years (that is, the remaining term at 1 July 2007 of 28.34 years rounded down to the nearest whole number):

$$\frac{\$100,840}{17.67} = \$5,706.85 \text{ (rounded to nearest whole 10 dollars: \$5,710)}$$

The total payments to Ms Fortune for the 2007/2008 year are \$5,710.

### Attachment 3: Life Expectancy Tables

The following tables have been extracted from Australian Life Tables 2000-02 for the purpose of determining the term of your Term Allocated Pension.

#### Females

Age	Life Expectancy (years)
25	58.61
26	57.63
27	56.65
28	55.68
29	54.70
30	53.72
31	52.75
32	51.77
33	50.80
34	49.82
35	48.85
36	47.88
37	46.91
38	45.94
39	44.98
40	44.01
41	43.05
42	42.09
43	41.14
44	40.18
45	39.23
46	38.28
47	37.33
48	36.39
49	35.45
50	34.51
51	33.58
52	32.66
53	31.73
54	30.82
55	29.91
56	29.00
57	28.10
58	27.21
59	26.32
60	25.44
61	24.57
62	23.71
63	22.85
64	22.00
65	21.15
66	20.32
67	19.49
68	18.67
69	17.87
70	17.08

#### Males

Age	Life Expectancy (years)
25	53.77
26	52.83
27	51.89
28	50.95
29	50.01
30	49.07
31	48.13
32	47.19
33	46.24
34	45.30
35	44.35
36	43.41
37	42.47
38	41.53
39	40.58
40	39.65
41	38.71
42	37.77
43	36.84
44	35.91
45	34.98
46	34.06
47	33.13
48	32.22
49	31.30
50	30.39
51	29.49
52	28.59
53	27.69
54	26.80
55	25.92
56	25.05
57	24.19
58	23.34
59	22.49
60	21.66
61	20.84
62	20.04
63	19.24
64	18.46
65	17.70
66	16.95
67	16.21
68	15.48
69	14.78
70	14.08

**Fire and Emergency Services Superannuation Fund  
Pension Application Form**

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**Member Details**

First Name: \_\_\_\_\_ Middle Name: \_\_\_\_\_ Surname: \_\_\_\_\_

Title: Dr/Mr/Mrs/Ms/Miss Date of Birth: \_\_\_\_\_

Home Address: \_\_\_\_\_

\_\_\_\_\_ Post Code: \_\_\_\_\_

Home phone: \_\_\_\_\_ Work phone: \_\_\_\_\_

Preferred email address: \_\_\_\_\_

**Your initial pension account balance**

**Account Based Pension**

- I wish to use the whole of my superannuation monies in the Fire and Emergency Services Superannuation Fund to commence an account based pension.
- I only wish to use \$\_\_\_\_\_ of my superannuation monies in the Fire and Emergency Services Superannuation Fund to commence an account based pension.

**Term Account Based Pension**

- I wish to use the whole of my superannuation monies in the Fire and Emergency Services Superannuation Fund to commence a term account based pension.
- I only wish to use \$\_\_\_\_\_ of my superannuation monies in the Fire and Emergency Services Superannuation Fund to commence a term account based pension.

**Your Investment Options**

I would like my pension account/s to be invested as follows:

	<b>Account Based Pension</b>	<b>Term Account Based Pension</b>
<b>Investment Option</b>	<b>Percentage</b>	<b>Percentage</b>
Cash option		
Capital Stable option		
Smoothed option		
Growth option		
Share option		
SRI option		
Australian Share option		
Total ( <i>should add to 100%</i> )		

**Please note that you cannot transfer any monies into the Smoothed option at a later date.**

**Default option**

If you do not advise otherwise, your pension account/s will remain invested in the same manner as your existing accumulation account monies.

## Fire and Emergency Services Superannuation Fund

### Pension Payment Details:

I would like my pension/s to be paid as follows:

#### Account Based Pension

Pension Payment Frequency	Pension Amount	Date of first payment ( <i>please complete</i> )
<input type="checkbox"/> Weekly	\$ _____	_____ of _____ 200____
<input type="checkbox"/> Monthly	\$ _____	15 <sup>th</sup> of _____ 200____
<input type="checkbox"/> Quarterly	\$ _____	15 <sup>th</sup> of Mar/Jun/Sept/Dec 200____
<input type="checkbox"/> Six monthly	\$ _____	15 <sup>th</sup> of Jun/Dec 200____
<input type="checkbox"/> Annual in arrears	\$ _____	15 <sup>th</sup> of June 200____

#### Term Account Based Pension

Pension Payment Frequency	Date of first payment ( <i>please complete</i> )
<input type="checkbox"/> Monthly	15 <sup>th</sup> of _____ 200____
<input type="checkbox"/> Quarterly	15 <sup>th</sup> of Mar/Jun/Sept/Dec 200____
<input type="checkbox"/> Six monthly	15 <sup>th</sup> of Jun/Dec 200____
<input type="checkbox"/> Annual in arrears	15 <sup>th</sup> of June 200____

#### Nominated financial institution account

Please provide the following account details for your pension to be paid into:

Name of financial institution: \_\_\_\_\_

BSB Number: \_\_\_\_\_

Account Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

#### Declaration

- I hereby apply to the Trustees of the Fire and Emergency Services Superannuation Fund to commence payment of my superannuation monies as a pension under the relevant terms and conditions contained in the Act and Regulations governing the Fund.
- I confirm that I have read and understand the Product Disclosure Statement (both Part A, dated 11 March 2004, and Part B, dated October 2006) and the Supplementary Product Disclosure Statement for Pension Members dated February 2007 and agree to be bound by these documents.
- I understand that my personal information will be handled by the Fund to provide and manage my superannuation. Without this information the Fund may not be able to provide my superannuation and choices. For this purpose, my personal information may pass between the Superannuation Board and its staff, professional advisers, insurers, government bodies, the employer and other parties as required, including the trustee of any other superannuation fund that my superannuation is transferred to.
- I acknowledge that if I have provided my email address in this application form, the Superannuation Board may at its discretion, use it to send information to me.
- I authorise the Superannuation Board to deduct the payments indicated above from my pension account and credit to my nominated financial institution account.
- I certify that the details provided by me in this form are true and correct.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Fire and Emergency Services Superannuation Board  
ABN 55 476 454 384  
AFS Licence No: 259671

**Once completed, send this form to:**  
**Fire and Emergency Services Superannuation Board**  
**PO Box 513**  
**Subiaco WA 6904**